Critical Policy - 2
IMMIGRATION – National Security

RESTRICTIONS ON BUYING PROPERTY

Temporary Residents and Related Entities

Temporary Residents of whatever Visa category will no longer be eligible to buy Australian residential properties for personal or investment purposes under a Federal Party of Australia government.

Foreign students attending Australian tertiary institutions, and temporary foreign workers are just two conduits for free flowing funds from overseas investors (i.e. families) who make it easy to outbid Australian buyers in the residential market. And the funds are too often 'black', making it impossible for ordinary, tax-paying Australians to compete as the market soars beyond their reach.

Accordingly, non-resident parents will no longer be eligible to buy residential properties for their student or working children. Foreign Investment Review Board approval will no longer be granted to any entity – personal, corporate, trust or otherwise – wishing to acquire residential property or any other property for the direct or indirect benefit of a Temporary Resident.

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http://www.federals.org.au/immigration.html